

Funding Process Reference Sheet



Funding Partner Logic From Bank Breezy Applet

1. Your client click “apply now” from your David Allen Capital website.

2. They complete the first page of BankBreezy Funding App Page.

3. Revenue + Bank Account Logic: after complete “continue funding” step ☒

- If less than \$3,000 sales, then “Sorry” declined statement on screen.
- If Personal Bank Account, then client sent to **Giggle** to finish app.
- If Business Bank Account **AND**:
 - sales are only \$3,000-\$5,000/mo, then client sent to **Giggle**.
 - sales range from \$3,000-\$15,000/mo. and FICO Score below 550, then client sent to **Giggle**.
 - sales from \$5,000-\$15,000 and FICO Score over 550, then client sent to **Bitty**.
 - sales are over \$15k, then “Continue Application” with the **BankBreezy** team who will find Best Offer From dozens of providers.

4. Complete + Sign Application (upload bank statements, Driv-Lic., Voided Check And Sign) ☒

5. BankBreezy Team reviews the Package And Determines Providers for Submission

6. BankBreezy Finds Best Offers And Shares With The Client ☒

7. Contracts Requested From Provider

8. Contracts Signed By Client

9. Final Underwriting Steps

Ex: Funding Call, Decision Logic etc

10. Funds Sent To Client ☒

11. DAC Commission email ☒

Sent next business day in the morning. If first commission, we also request your routing/account information for direct deposit

Time From Application To Funding? - as fast as 1 hour - usually within 1 business day - could be 2-3 business days if more difficult file.

☒ STATUS UPDATE AND COMMISSION STATEMENT EMAIL SENT TO YOU FROM BANKBREEZY IF CLIENT CLICKED YOUR LINK

May 4, 2022

Funding Quick Reference Sheet

Partnered Together To Serve GigWorkers and 1099-Contractors



Gig-Worker Funding/Terms

Instant Online Funding Up To \$5,000

Approval Amount

Approximately 20-25% of Mo. Revenue
Ex: \$8,000 Monthly Revenue = \$1,600-\$2,000 Offer.

Repayment Amount

1.39x Average Advanced Amount
Range of 1.19-1.6x Average
Ex: Receive \$2,000 pay back \$2,700.

8-16 WEEKS

Automatic WEEKLY Payment

Minimum Requirements

- ✓ **Personal Or Business Checking Account**
- ✓ **Online Banking Is Setup**
- ✓ **3+ Months in Business**
- ✓ **\$3,000+ Monthly Sales**
- ✓ **4+ Deposits Per Month**
- ✓ **Minimal NSF's/Negative Days**
- ✓ **Current Loan Consideration**

If client has current capital advance, the amount still owed will be taken into consideration and cause a reduction in approval amount.

More Funds ("2nd - 4th Positions") MAY be available

Note: Giggle Does Not Fund in NY or CA

Partnered Together To Serve Small Businesses!



Small Business Funding/Terms

Same Day Funding Up To \$25k

Approval Amount

Approximately 75% of Monthly Revenue
Ex: \$10,000 Monthly Revenue = \$7,500 Advance Offer.

Repayment Amount

1.19 - 1.69x Advanced Amount
Ex: Receive \$10,000 pay back \$11,900-\$16,900.
1.19-1.29x if Paid In Full 30 Days
1.29-1.39x if Paid In Full 60 Days
1.49-1.69x if pay over Full Term

4-6 Month Term

Automatic Daily Payment

(sometimes weekly)

Minimum Requirements

- ✓ **Business Checking Account**
Must be in name of the Business, not a Personal Account used for business.
- ✓ **Online Banking Is Setup**
- ✓ **6+ Months in Business**
- ✓ **\$5,000+ Monthly Sales**
- ✓ **Owner has 550+ FICO Score**
- ✓ **Minimal NSF's/Negative Days**
No more than 5 NSF or negative days in any of last 3 months.

Current Loan Consideration
If client has current capital advance, the amount still owed will be taken into consideration and cause a reduction in approval amount.

More Funds ("2nd Positions") MAY be available.

May 4, 2022

Funding Quick Reference Sheet



Funding Amount and Terms

**Fast Online Funding Up To
\$2,000,000**

Approval Amount

Approximately 1-2x of Monthly Revenue
Ex: \$50,000 Mo. Revenue = \$50,000-\$100,000 Advance.

Repayment Amount

1.19 - 1.49x Advanced Amount
Ex: Receive \$60,000 pay back \$72,000-\$89,500.

4-24 Month Term

Automatic Daily Payment

Minimum Requirements

(sometimes weekly)

✓ Business Checking Account

Must be in name of the Business, not a Personal Account used for business.

✓ Online Banking Is Setup

✓ 4+ Months in Business

✓ \$15,000+ Monthly Sales

✓ Owner has 500+ FICO Score

✓ Minimal NSF/Negative Days

No more than 5 NSF or negative days in any of last 3 months.

✓ Current Loan Consideration

If client has current capital advance, the amount still owed will be taken into consideration and cause a reduction in approval amount.

More Funds ("2nd - 4th Positions") MAY be available.